

Company Number: 3688493
Registered Charity Number: 1075405

UNIVERSITY OF CALIFORNIA TRUST (UK)
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

UNIVERSITY OF CALIFORNIA TRUST (UK)
(LIMITED BY GUARANTEE)

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**UNIVERSITY OF CALIFORNIA TRUST (UK)
(LIMITED BY GUARANTEE)**

Trustees and Directors

Mr. B.B. Barber
Mr D.M. Helson
Mr G.A. O'Neill
Ms D. Miller (appointed 1st July 2015)

Key Management

Mr. M.N. Daines

Principal Address

Vernon House, Suite 4.4.
23 Sicilian Avenue, London WC1A 2QS

Banker

Barclays Bank Plc
180 Oxford Street, London W1D 1EA

Solicitor

Kingsley Napley
14 St. John's Lane, London EC1M 4AJ

Auditor

Wilkins Kennedy LLP
Chartered Accountants and Statutory Auditors
Bridge House, London Bridge, London, SE1 9QR

UNIVERSITY OF CALIFORNIA TRUST (UK)
(LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES
YEAR ENDED 30 JUNE 2016

The Trustees present their report and the audited accounts for the year ended 30 June 2016.

Structure, Governance and Management

Organisational Structure and Governing Document

The Trust is a company limited by guarantee. The University of California Trust (UK) was incorporated in December 1998. It is registered as a charity with the Charity Commission.

The Trust is a registered charity under the laws of England and Wales, which is overseen by the United Kingdom Charities Commission. A Management Board is responsible for the activities of the Trust. The Board ensures that the mission of the Trust is implemented and that the financial and management matters adhere to English and Welsh law.

There are currently eight members each giving a guarantee to contribute a sum, not exceeding £1, to the company should it be wound up. The governing document is the Articles of Association.

Appointment of Trustees

The appointment of Trustees is governed by the articles of Association of the company. The number of trustees must consist of at least two but no more than ten individuals. All appointments must be approved in writing by a duly authorised officer of the University of California. One third of trustees must retire annually based on longest time served as a trustee.

The Trustees, who are also the directors for the purpose of company law who served during the year were:

B.B. Barber
D.M. Helson
G.A. O'Neill
D. Miller

None of the Trustees had any beneficial interest in the company during the year.

The day to day management of the Trust has been delegated by the Trustees to Matthew Daines.

Trustee induction and training

The trustees assess the need to provide training to new trustees on an individual basis. Trustees are sent information on an on-going basis of any changes to charity regulations to ensure they are aware of the impact that this may have on their responsibilities.

Risk management

The Trustees have a risk management policy that includes:

- An on-going review of the risks the charity may face;
- Systems and procedures to mitigate those risks; and
- Procedures designed to minimise any potential impact on the charity should those risks materialise

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REPORT OF THE TRUSTEES
YEAR ENDED 30 JUNE 2016

The Board of Trustees is responsible for managing the risks faced by the Trust. Consideration of such risks is made on an on-going basis, and controls to mitigate such risks are also reviewed on an on-going basis.

Although no formal codification of the risk management systems and procedures is in place for the Trust the Trustees are satisfied that identified risks are adequately mitigated.

Objects and Activities

The objects of the charity are to advance the education of the students of the University of California in England and Wales and elsewhere and of students from institutions of higher education in England and Wales and elsewhere by:

- a) providing courses and lectures in academic subjects and advancing the education of students in the culture, history, institutions, intellectual, artistic and economic life of the United Kingdom, Eire and other countries
- b) arranging and administrating the provision of courses and lectures in academic subjects at institutions of higher and further education in England, Wales and elsewhere
- c) maintaining and developing relations between institutions of higher education in England and Wales and elsewhere for the advancement of education of students
- d) providing or assisting in the provision of grants or loans to students
- e) providing services and assistance to students from institutions of higher education in England and Wales and elsewhere enrolling in the University of California: and
- f) planning and carrying out joint projects related to the academic mission of the University of California and its partner institutions of higher education in England and Wales and elsewhere insofar as such projects are charitable

In setting the objectives and planning the activities the Trustees have given consideration to the Charity Commission's general guidance on public benefit.

Management Team

The Executive Director works in partnership with the Board of Trustees, themselves representatives of the University of California and its campuses. A co-director manages the communications and alumni relations programs. A financial controller manages the Trust's business affairs from the United States. Together, these three act as a management team implementing plans and programs as determined by the Trustees. At the end of 2016, the University of California Trust employed 2 full-time and 3 part-time staff members.

In accordance with the Objects and Powers of the Trust, the Trust's goals for FY 2015-16 (as in previous years) were to:

- Increase opportunities for prospective students from England and Wales and elsewhere to study at the University of California
- Extend services and assistance to University of California students to study in Europe
- Increase the number of joint projects related to the academic mission of the University of California between UC's campuses and institutions of higher education in England and Wales and elsewhere in Europe
- Stimulate philanthropy from Europe to the University of California campuses in order to further the advancement of University of California students and stimulate philanthropy of Europeans in the United States to further the advancement of prospective students to the University of California

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REPORT OF THE TRUSTEES
YEAR ENDED 30 JUNE 2016

Highlights and Achievements of 2015-16

In 2015-16 the Trust:

- Celebrated the 15th Anniversary of the University of California Trust (UK) and organised a visit to London from the President of the University of California
- Sponsored 86 academic and outreach events and activities involving more than 500 alumni, parents and friends of the University of California, including 18 lectures and talks by faculty members and distinguished alumni in England, France, Israel, Scotland and Switzerland
- Received 671 donations for 42 programs at nine University of California campuses and two business schools totalling \$1.7m
- Launched two new scholarship programs: a new pan-European scholarship program for undergraduate UCLA students to study abroad in continental Europe and a scholarship program for UC San Diego students to study abroad in the UK
- Co-sponsored an outreach initiative to alumni of the University of California who had studied abroad but returned to the United States with UCLA's International Institute
- Continued to develop and expand UCLA's Global Forum outreach program
- Arranged student 5 send-off events for parents
- Co-hosted 4 admissions evening for prospective students
- Moved into a new office

1) Student Support Programs

The centerpiece of the Trust's 2015-16 Student Support Program was the creation of two new scholarship programs for students to study abroad in Europe: a new study abroad program for students from UCLA to study in continental Europe and a scholarship for students from UC San Diego to study in the United Kingdom. This brings the total of scholarship programs created by the University of California Trust UK study to sixteen. These programs are listed in Appendix 1.

As in previous years, an essential component of the Student Support Program was collaboration with the UC Education Abroad Program (EAP). The Trust co-sponsored two Careers Evenings and collaborated with EAP for Thanksgiving celebrations. The Trust also continued to offer three other London-based grants programs to University of California students on their year abroad in the United Kingdom and Ireland. The most notable was the Melanie Woivode Memorial Scholarship program for women students on the Education Abroad Program who needed funding for extra-curricular sporting activities.

For the first time, the Trust partnered with the Office of International Education at UCLA as part of an outreach initiative to alumni who had studied abroad in the United Kingdom. A data-mining exercise identified a pool of approximately one thousand individuals who received a questionnaire about their study abroad experience as part of a more ambitious celebration of International Study Abroad week at UCLA in November 2016. The Associate Provost of International Studies at UCLA, Professor Cindy Fan, led this initiative.

In recent years, the Trustees had requested a greater focus on campus Admissions activities. Accordingly, the Trust co-hosted an Admissions Program Yield event with UCLA Admissions at Winston House and increased its representation at Fulbright Admissions Fairs.

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REPORT OF THE TRUSTEES
YEAR ENDED 30 JUNE 2016

2) Academic Program

As In 2015-16 there was a substantial amount of activity with notable European and Israeli institutions. These included the University of Edinburgh, the University of Oxford, the Weizmann Institute, Tel Aviv University and the How to Academy in London. This activity was driven by two major initiatives: a visit to London by Janet Napolitano, President of the University of California and UCLA's Global Forum Initiative.

The Global Forums were conceived in response to UCLA's Centennial Campaign Committee request for high quality lectures and presentations by distinguished faculty. The Forums were also designed to provide UCLA alumni, students, parents and friends of the campus opportunities to network, receive campus updates, and learn about compelling issues of global and local relevance. A second intended result was an increase in academic content being developed by third party partners.

Six Global Forums took place in 2015-16 – in Edinburgh, London, Tel Aviv, Paris and Geneva. These consisted of lectures by Chancellor Block, a presentation by Professor Jody Heymann in Geneva, as well as a Global Forum with the distinguished journalist Alon Ben David in Tel Aviv.

The centerpiece of the 2015-16 Global Forum presentations in London was an invitation-only lunch with distinguished alumni and donors about International Initiatives and Educational Strategies with the President of the University of California, Chancellor Block and Associate Vice Provost and Executive Director of the University of California Education Abroad Program (EAP) Vivian-Lee Nyitray.

In addition to the Global Forums, the distinguished professor of Astrophysics, and MacArthur Award-winner, Andrea Ghez made presentations to UCLA's Centennial Campaign Committee, as did Vice Provost Cindy Fan.

Other highlights of the academic outreach program included presentations by Charles Bamforth, Anheuser Busch Professor of Brewery Science at UC Davis, and a talk by Brandi Pearce about the Dutch History of Manhattan.

3) Institutional Advancement Program

In 2015-16 the Trust collected 671 donations from 214 people which was distributed to 42 departments and programs at nine campuses. These gifts totaled \$1.7m. This was a 42% increase in the level of giving from 2014-15 and a three-fold increase in the total of dollars raised. As in previous years, the Trust continued to refer donors with tax obligations in the United States, and the United Kingdom to The Charities Aid Foundation North American Donor Fund Program (formerly known as "The Southampton Row Trust"). These donations are not included in the Trust's accounts because they are third party transactions as detailed in Appendix 2 because they are a reflection of the Trust's outreach activities. Additionally, the Trust increased the number of gift aid claims submitted to Her Majesty's Revenue and Customs.

As part of its undertaking to support UCLA's Centennial Campaign the Trust created a Europe Centennial Campaign Committee. The Europe Centennial Campaign Committee met on three occasions in 2015-16. At year end, the campaign reached \$30m or 70% of its goal. These figures are not reflected in the Trust's accounts because some of this income went to UCLA via the US-based giving site directly or via the Charities Aid Foundation American Donor Fund.

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**REPORT OF THE TRUSTEES
YEAR ENDED 30 JUNE 2016**

Another 2015-16 goal was greater efficiency in remitting gifts to all UC campuses through University of California Office of the President. More frequent wire payments to California speeded up the process for most gifts. Reducing delays, especially for large gift aid claims made with HMRC will be a priority in 2016-17. A second priority will be converting one time donors into repeat donors going forward.

4) Alumni Relations & Outreach Program

In 2015-16, the Trust continued to support and partner with UC Alumni UK, a volunteer Alumni Council consisting of the leaders of seven campus alumni groups from UC Berkeley, UC Berkeley-Haas, UC Davis, UCLA, UCLA Anderson, UC San Diego, and UC Santa Barbara. This partnership was integral to the success and vitality of alumni activities, not just in the United Kingdom, but increasingly across Europe. Key achievements in 2015-16 were the first ever Black Tie Gala in support of student scholarships and the Trust's third annual "All-UC" Summer Barbecue in Hyde Park that celebrated UC British 10k runners served as a student send-off opportunity for British opportunity for British students going to the University of California in September. The centerpiece of the 2015-16 program, however, was the Trust's Fifteenth Anniversary reception at Trinity House with President Napolitano. This attracted 130 people.

These were the highpoints of a program that attracted 500 individuals who participated in 84 meetings, lectures, events and other activities organized by UC alumni groups in the UK and the UC Trust. The key to this program's success was promulgating a culture of leadership and volunteerism, particularly as practiced by the leaders of the UC Alumni UK council, its Presidents and Vice Presidents. A second factor was effective coordination with Alumni Affairs colleagues on the campus, UC Berkeley, UC Davis and UCLA campuses.

5. The Year in Review - Our Progress

| In 2015 we said we would.... | In 2016 we... |
|---|--|
| Continue to create funding programs for University of California students to come to Europe | Launched a new pan European scholarship program and a major new initiative to connect alumni with visiting faculty-led summer programs |
| Explore the possibility of a visit to London by the President of the University of California to celebrate the 15 th Anniversary of the University of California Trust | Delivered a two-day program of activities for UC President Napolitano that involved 150 people |
| Increase the level of academic outreach activity including the Global Forum Initiative | Delivered a program of 23 lectures and talks and launched a major new academic outreach initiative |
| Support UCLA's Centennial Campaign in Europe | Facilitated three campaign committee meetings to increase the number of participants and a greater fundraising target |
| Increase the number of donors to the University of California from Europe. | Increased the number of donors giving to UC by 40%, secured donations for 42 programs at University of California campuses |
| Increase level of alumni and student involvement in activities | Coordinated a program of 84 activities |
| Begin a discussion about the Trust's future and strengthen the Trustee body | Appointed a new trustee and created a five-year plan |

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REPORT OF THE TRUSTEES
YEAR ENDED 30 JUNE 2016

6. Plans for 2016-17

1. Student Support Program

- We will continue to explore new ways to strengthen our existing student program by capitalizing on the International Study Abroad Week opportunity and to continue to introduce new scholarship programs.
- We will enhance opportunities for prospective students to the University of California to attend University of California outreach events in Europe.

2. Joint Projects & Campus Relations Program

- We will capitalise on the momentum created by the President of the University of California's visit to London.
- We will continue to develop and enhance the talent and expertise of the Trustee body.
- We will improve the academic program of lectures and talks offered by UC faculty

3. Institutional Advancement Program

- We will continue UCLA's Centennial Campaign and increase the number of donors to the University of California from Europe.
- We will improve the "Giving" sections of the Trust's website and add a Direct Debit feature.

4. Alumni Relations Program

- We will work in consultation with the President of UC Alumni UK to maintain the level of activity and continue to promote a culture of volunteerism, leadership and philanthropy.

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REPORT OF THE TRUSTEES
YEAR ENDED 30 JUNE 2016

Financial review

1. Donations to the University of California from Europe

UC Berkeley

| | |
|--|---------|
| UC Berkeley - School of Journalism | £31,949 |
| UC Berkeley - Fund for International House | £3,000 |
| UC Berkeley Library - Unrestricted | £63,997 |
| UC Berkeley - Undergraduate Scholarship Fund | £63,999 |
| UC Berkeley - Berkeley Study Abroad General Support Fund | £1,261 |
| UC Berkeley - Haas School of Business | £81 |
| UC Berkeley Haas School of Business - Scholarships | £250 |
| UC Berkeley - Haas School of Business Unrestricted | £44 |
| UC Berkeley Boalt - CHEFS | £648 |

UC Davis

| | |
|--|------|
| UC Davis - Inbound Students from UK to UC Davis Fund -323226 | £93 |
| UC Davis - We Are Aggie Pride Fund | £726 |

Irvine

| | |
|-----------------|-----|
| UC Irvine | £25 |
| UC Irvine - EAP | £30 |

UCLA

| | |
|---|----------|
| UCLA - Dept. of Musicology | £305 |
| UCLA - Chancellors Fund for International Scholars | £65 |
| UCLA Anderson Fund for Excellence | £84 |
| UCLA Library - Digitising Ephemera | £473,682 |
| UCLA Dept. of Urology | £65,381 |
| UCLA- UK Undergraduate Study Abroad Scholarship Fund 313070 | £2,506 |
| UCLA - Fellowships: International Students / United Kingdom | £241 |
| UCLA Library - Open Access Grant 4-605200-DL-599444-08 | £63,934 |
| UCLA Anderson - Centre for Media Entertainment | £39,593 |
| UCLA - Library - Sinai Palimpsests | £63,936 |

San Diego

| | |
|------------------------------------|--------|
| UC San Diego - EAP | £1,257 |
| UC San Diego Alumni United Kingdom | £22 |

UC Santa Barbara

| | |
|--|--------|
| UCSB - Education Abroad Program | £60 |
| UCSB - London Alumni Education Abroad Fund | £1,325 |

UC Santa Cruz

| | |
|---------------------|------|
| UC Santa Cruz | £200 |
| UC Santa Cruz - EAP | £45 |

UC Riverside

| | |
|-----------------------------|------|
| UC Riverside | £46 |
| UC Riverside - Study Abroad | £108 |

| | |
|------------------|------|
| UC San Francisco | £964 |
|------------------|------|

2. Restricted Donations to UC Trust for expenditure in the UK

| | |
|---|-----|
| London Grants Program - Student Support | £17 |
| London Grants Program - Unrestricted | £7 |

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YEAR ENDED 30 JUNE 2016

These donations do not include direct donations to the University of California.

The net unrestricted resources for the year amounted to a surplus of £33,473 (2015: Deficit of £5,285) leaving unrestricted retained funds at 30th June 2016 of £85,059 (2015: £60,045).

Investment policy

The majority of the charity's funds are to be spent in the short term meeting the Trust's objectives rather than for long term investment. The Articles of Association authorises the Trustees to make and hold investments using the general funds of the charity.

Reserves policy

The trustees have established the level of reserves that the charity must maintain. The Trustees believe that the current level of retained reserves is sufficient to enable the charity to meet its objectives. All funds received are currently used to achieve the objectives of the charity. Any surplus funds are used for the same purpose and at present the Trustees do not have a formal reserves policy. Over time the Trustees hope to invest surplus funds into other sources to generate further investment returns.

Tax status

The company has charitable status and is exempt from corporation tax on income arising from its activities.

Auditors

A resolution will be proposed at the Annual General Meeting that Wilkins Kennedy LLP be re-appointed as auditors for the charity for the ensuing year.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies' regime.

Directors Confirmation

In accordance with company law, as the company's directors, we certify that:

- so far as we are aware there is no relevant audit information of which the company's auditors are unaware; and
- we have taken all the steps that we ought to have in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
UNIVERSITY OF CALIFORNIA TRUST (UK) (LIMITED BY GUARANTEE)**

Trustees' responsibilities statement

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

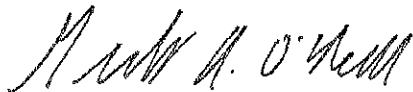
In so far as the trustees are aware:

- there is no relevant audit information of which the charity's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditors

Wilkins Kennedy LLP were appointed as auditors this year; a resolution will be proposed at the Annual General Meeting that G.A. O'Neill be authorised to engage auditors for the charity for the ensuing year.

On behalf of the Boards of Corporate Trustees



G.A. O'Neill - Director
24 April 2017

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
UNIVERSITY OF CALIFORNIA TRUST (UK) (LIMITED BY GUARANTEE)

We have audited the financial statements of University of California Trust (UK) Limited for the year ended 30 June 2016 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Trustees' Responsibilities Statement set out on page 11, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2016, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
UNIVERSITY OF CALIFORNIA TRUST (UK) (LIMITED BY GUARANTEE)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Signed: *Wilkins Kennedy LLP*

Dated: *15 May 2017*

John Howard (Senior Statutory Auditor)
For and on behalf of Wilkins Kennedy LLP
Chartered Accountants and Statutory Auditor
Bridge House
London Bridge
London
SE1 9QR

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UNIVERSITY OF CALIFORNIA TRUST (UK)
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STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)
YEAR ENDED 30 JUNE 2016

| | Note | Unrestricted funds 2016 £ | Restricted funds 2016 £ | Total 2016 £ | Total 2015 £ |
|--|-------|------------------------------------|----------------------------------|--------------------|--------------------|
| Voluntary income and activities for generating funds | 2 | 372,090 | 893,380 | 1,265,470 | 565,967 |
| Total Incoming Resources | | <u>372,090</u> | <u>893,380</u> | <u>1,265,470</u> | <u>565,967</u> |
| <u>Resources Expended</u> | | | | | |
| Total Resources Expended | 3 | 347,076 | 946,525 | 1,293,601 | 496,807 |
| Net Resources Retained | | 25,014 | (53,145) | (28,131) | 69,160 |
| Funds at 1st July 2015 | | 60,045 | 86,618 | 146,663 | 77,503 |
| Funds at 30th June 2016 | 15/16 | <u>85,059</u> | <u>33,473</u> | <u>118,532</u> | <u>146,663</u> |

There were no recognised gains or losses other than those shown in the Statement of Financial Activities. There were no acquisitions or discontinued operations during either of the above two financial years.

The accompanying accounting policies and notes on pages 17 to 27 form part of these financial statements.

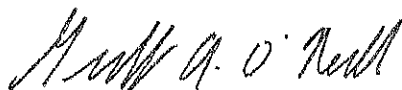
UNIVERSITY OF CALIFORNIA TRUST (UK)
(LIMITED BY GUARANTEE - 3688493)

BALANCE SHEET
YEAR ENDED 30 JUNE 2016

| | Note | 2016 | | 2015 | |
|--|-------|-----------------|----------------|-----------------|----------------|
| | | £ | £ | £ | £ |
| Fixed Assets | | | | | |
| Tangible assets | 7 | | 16,626 | | 2,729 |
| Current Assets | | | | | |
| Debtors | 8 | 32,097 | | 8,408 | |
| Cash at bank and in hand | | <u>101,050</u> | | <u>147,813</u> | |
| | | 133,147 | | 156,221 | |
| Creditors - amounts falling due within one year | 9 | <u>(31,241)</u> | | <u>(12,287)</u> | |
| Net Current (Liabilities) Assets | | | <u>101,906</u> | | <u>143,934</u> |
| Total Assets Less Current Liabilities | | | <u>118,532</u> | | <u>146,663</u> |
| Represented by: | | | | | |
| Unrestricted funds | | | 85,059 | | 60,045 |
| Restricted funds | 15/16 | | 33,473 | | 86,618 |
| | | | <u>118,532</u> | | <u>146,663</u> |

The financial statements were approved and authorised for issues by the Board on 24 April 2017

Signed on behalf of the board of trustees and directors



G.A. O'Neill
Director

Date: 24 April 2017

The accompanying accounting policies and notes on pages 17 to 27 form part of these financial statements.

UNIVERSITY OF CALIFORNIA TRUST (UK)
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CASHFLOW STATEMENT
YEAR ENDED 30 JUNE 2016

| | Notes | 2016 £ | 2015 £ |
|---|-------|-----------------|----------------|
| Cash flows from operating activities: | | | |
| Cash generated from operations | 17 | (31,058) | 73,372 |
| Cash flows from investing activities: | | | |
| Purchase of tangible fixed assets | 7 | <u>(15,705)</u> | <u>(3,071)</u> |
| Change in cash and cash equivalents in the reporting period | | <u>(46,763)</u> | <u>70,301</u> |
| Cash and cash equivalents at the beginning of the reporting period | | 147,813 | 77,512 |
| Cash and cash equivalents at the end of the reporting period | | <u>101,050</u> | <u>147,813</u> |

The accompanying accounting policies and notes on pages 17 to 27 form part of these financial statements.

UNIVERSITY OF CALIFORNIA TRUST (UK)
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NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2016

1. ACCOUNTING POLICIES

The principle accounting policies adopted, judgements and key source of estimation uncertainty in the preparation of the financial statements are as follows:

(a) General Information

The University of California Trust (UK) Limited is a registered charity no 1075405. It meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). The charity operates from Vernon House, Suite 4.4., 23 Sicilian Avenue, London, WC1A 2QS.

(b) Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

University of California Trust (UK) Limited meets the definition of a public benefit entity under FRS 102. The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

The financial statements are prepared in sterling which is the functional currency of the charity.

The level of round adopted in the financial statements is to the nearest £1.

(c) Reconciliation with previous Generally Accepted Accounting Practice

The Trust transitioned from previously extant UK GAAP to FRS 102 as at the 1 July 2015. In preparing the 30 June 2016 accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

There were no restatements to note, other than those that were purely presentational.

(d) Legal status

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

(e) Preparation of the accounts on a going concern basis

The Trust has reasonable expectation that there are adequate resources to continue in operational existence for the foreseeable future. It has therefore continued to adopt the going concern basis in preparing its financial statements.

UNIVERSITY OF CALIFORNIA TRUST (UK)
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2016

1. ACCOUNTING POLICIES (continued)

(f) Income

All income resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Income from charitable activities included grant income, other income and rent income. The grant income is expensed on the two main activities of the charity being donations to University of California and the awards of scholarships and grants to students. Other income and rent income are re-charges to related parties. This is disclosed in the financial statements.

(g) Expenditure

All expenditure is accounted for on an accruals basis and has been classified under heading that aggregate all the costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probably that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

Expenditure on charitable activities includes donations to various campuses of the University of California. Support costs are indirect costs incurred in supporting the charitable activities and are allocated to charitable activities as disclosed in the notes. Fundraising costs are costs incurred during fundraising activities and includes costs for organising receptions and events. Governance costs comprise the expenditure incurred for the management of the charity and the compliance with constitutional and statutory requirements.

The charity is registered for VAT and expenditure is shown net of VAT.

(h) Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

| | |
|---------------------------------|------------------------------|
| Computer equipment | - 33.33% straight line |
| Fixtures, fitting and equipment | - 25% reducing balance basis |

The trustees carry out an annual impairment review of the value of fixed assets to determine whether any adjustment to the value of the assets is required. The company has a specific policy regarding capitalisation of expenditure based on amounts incurred and no amounts under £1,000 are capitalised.

UNIVERSITY OF CALIFORNIA TRUST (UK)
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2016

1. ACCOUNTING POLICIES (continued)

(i) Taxation

The charitable company is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part II Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

(j) Pensions

The Charity contributes to a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the Charity in independently administered funds. The pension cost charge represents contributions payable by the Charity to the scheme.

(k) Operating Leases

Rentals payable under operating leases are charged to the Statement of Financial Activities on a straight-line basis.

(l) Fund accounting

Restricted funds - these are funds that can only be used for specific restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

(m) Debtors

Trade debtors and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

(n) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less.

(o) Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Accruals and other creditors are recognised at their settlement amount due.

UNIVERSITY OF CALIFORNIA TRUST (UK)
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2016

1. ACCOUNTING POLICIES (continued)

(p) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

(q) Foreign currency

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. All exchange differences are reflected in the Statement of Financial Activities.

(r) Judgements and key sources of estimation uncertainty

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The following judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies that have had the most significant effect on amounts recognised in the financial statements:

Useful economic lives of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 8 for the carrying amount of the property, plant and equipment, and note j for the useful economic lives for each class of assets.

There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

2. INCOME

| | 2016 | 2015 |
|--|------------------|----------------|
| | £ | £ |
| Grants received for charity's activities | 170,684 | 261,212 |
| Rental income | 39,677 | - |
| Restricted grants | 893,380 | 304,755 |
| Contributions to Events | 12,637 | - |
| Other income | 149,092 | - |
| | <u>1,265,470</u> | <u>565,967</u> |

UNIVERSITY OF CALIFORNIA TRUST (UK)
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2016

3. EXPENDITURE

| | 2016 | 2015 |
|---|-------------------------|-----------------------|
| | £ | £ |
| Charitable Expenditure: | | |
| Donation to University of California (restricted) | 946,231 | 229,882 |
| Travelling Expenses | 18,209 | 10,373 |
| Scholarships and Grants (restricted) | 294 | 427 |
| | <u>964,734</u> | <u>240,683</u> |
| Support costs: | | |
| Rent and rates | 69,397 | 53,533 |
| Salaries and pensions | 122,159 | 108,140 |
| Other premises costs | 7,739 | 256 |
| Loss on foreign exchange | (617) | (228) |
| Depreciation on tangible fixed assets | 1,808 | 1,890 |
| General administration costs | 32,681 | 14,372 |
| | <u>233,167</u> | <u>177,964</u> |
| Fundraising costs: | | |
| Fundraising | 3,364 | 5,606 |
| Receptions and events | 56,634 | 34,661 |
| Subscriptions | 1,022 | 1,645 |
| | <u>61,020</u> | <u>41,912</u> |
| Governance costs: | | |
| Audit fees | 2,400 | 5,152 |
| Book-keeping and accountancy fees | 28,738 | 31,084 |
| Companies House filing fees | 13 | 13 |
| VAT not recoverable | 3,529 | - |
| | <u>34,680</u> | <u>36,249</u> |
| Total | <u><u>1,293,601</u></u> | <u><u>496,807</u></u> |

4. Auditor's remuneration

| | Total 2016 | Total 2015 |
|-----------------------------|---------------------|---------------------|
| | £ | £ |
| Audit fee | 4,250 | - |
| Independent examination fee | - | 2,200 |
| Other | 750 | - |
| | <u>5,000</u> | <u>2,200</u> |
| Over / (under) accrual | <u>(2,600)</u> | <u>2,952</u> |
| | <u><u>2,400</u></u> | <u><u>5,152</u></u> |

UNIVERSITY OF CALIFORNIA TRUST (UK)
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2016

5. TRUSTEES' REMUNERATION AND BENEFITS

None of the trustees received any remuneration in the year (2015: £nil)

Trustees' expenses

Total expenses reimbursed during the year was £nil (2015: £nil) other than as detailed in note 13.

6. STAFF COSTS

| | Total 2016 £ | Total 2015 £ |
|--|--------------------|--------------------|
| Total staff emoluments for the year were as follows: | | |
| Wages and salaries | 98,542 | 88,706 |
| Social security costs | 11,380 | 10,247 |
| Pension contribution | 12,237 | 9,187 |
| | <u>122,159</u> | <u>108,140</u> |

One employee's emoluments fell within the band £70,000 - £80,000 (2015: one).

Pension contributions are made on behalf of the employees into a third party pension scheme. Pension contributions totalling £12,237 (2015: £9,187) were made into a third party pension scheme.

Number of employees

The average monthly number of employees, during the year was:

| | 2016 £ | 2015 £ |
|----------------|-----------|-----------|
| Administration | <u>4</u> | <u>3</u> |

The key management of the charity is the Executive Director, as per page 2 of the financial statements.

The total employee benefits of the key management personnel were £83,450 (2015: £76,560)

UNIVERSITY OF CALIFORNIA TRUST (UK)
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NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2016

7. TANGIBLE FIXED ASSETS

| | Computer Equipment £ | Fixtures, Fittings & Equipment £ | Total £ |
|--------------------------|----------------------------|---|---------------|
| Cost or valuation | | | |
| 1 July 2015 | 19,194 | 44,118 | 63,312 |
| Additions | - | 15,705 | 15,705 |
| 30 June 2016 | <u>19,194</u> | <u>59,823</u> | <u>79,017</u> |
| Depreciation | | | |
| 1 July 2015 | 17,798 | 42,785 | 60,583 |
| Charge for the year | 578 | 1,230 | 1,808 |
| 30 June 2016 | <u>18,376</u> | <u>44,015</u> | <u>62,391</u> |
| Net Book Value | | | |
| 30 June 2016 | <u>818</u> | <u>15,808</u> | <u>16,626</u> |
| 30 June 2015 | <u>1,396</u> | <u>1,333</u> | <u>2,729</u> |

The net book value at 30 June 2016 represents fixed assets used for management and administration of the charity.

8. DEBTORS

| | Total 2016 £ | Total 2015 £ |
|--------------------------------|--------------------|--------------------|
| Trade debtors | 10,269 | - |
| Other debtors | 10,522 | 3,938 |
| Prepayments and accrued income | 8,817 | 4,346 |
| Gift Aid | 124 | 124 |
| Staff Loan | 2,375 | - |
| | <u>32,097</u> | <u>8,408</u> |

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | Total 2016 £ | Total 2015 £ |
|------------------------------------|--------------------|--------------------|
| Trade Creditors | 7,365 | 475 |
| Accruals | 20,514 | 4,800 |
| Other taxation and social security | 3,289 | 3,002 |
| Other creditors | 73 | 4,010 |
| | <u>31,241</u> | <u>12,287</u> |

UNIVERSITY OF CALIFORNIA TRUST (UK)
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2016

10. OPERATING LEASE COMMITMENTS

At the 30 June 2016 the charity had annual commitment under non-cancellable operating lease for land and buildings expiring as follows:

| | 2016 | 2015 |
|----------------------------|----------------|--------------|
| | £ | £ |
| Within one year | 46,541 | 5,215 |
| Within two to five years | 186,162 | - |
| After more than five years | 217,189 | - |
| | <u>449,892</u> | <u>5,215</u> |

11. Limited by Guarantee

The company is limited by guarantee and does not have a share capital.

12. ULTIMATE CONTROLLING PARTY

The ultimate parent entity is the University of California, a not-for-profit entity based in the United States.

13. RELATED PARTY DISCLOSURE

During the year, University of California Trust UK received total grants from University of California Office of the President (UCOP) of £372,090 during the year (2015: £261,212).

During the year, the University of California Education Abroad Program ('UCEAP') utilised space in the Trust offices to advance the objects of the Trust. Rental charges of £27,100.80 (2015: £31,343.35) and operating expenses of £10,801.56, (2015: £840.15) were charged. At 30th June 2016, £10,259.40 (2015: £nil) was due from UCEAP to the Trust.

During the year, the University of California, Los Angeles ('UCLA') utilised space in the Trust offices to advance the objects of the Trust. Rental charges of £12,576.07 (2015: £18,113.54) and operating expenses of £150,927.51 (2015: £102,891.22) were charged. At 30th June 2015, £nil (2015: £nil) was due from UCEAP to the Trust.

During the year, grants totalling £945,258 (2015: £229,034) were transferred to eight different campuses of the University of California as follows; £165,460 was transferred to University of California Berkeley (2015: £152,145) ; £773,578 was transferred to University of California Los Angeles (2015: £73,058) ; £752 was transferred to University of California Davis (2015: £947); £3,213 was transferred to University of California Santa Barbara (2015: £1,987); £991 was transferred to University of California San Diego (2015: £858); £88 was transferred to University of California Santa Cruz (2015: £5); £60 was transferred to University of California Irvine (2015: £30); £964 was transferred to University of California San Francisco (2015: £4); and £153 was transferred to University of California Riverside.

UNIVERSITY OF CALIFORNIA TRUST (UK)
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NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2016

14. Analysis of Net Assets between Funds

| | Tangible Fixed Assets | Net Current Assets | Total |
|----------------------------|-----------------------------|--------------------------|----------------|
| | £ | £ | £ |
| Restricted Funds | - | 33,473 | 33,473 |
| Unrestricted General Funds | 16,626 | 68,433 | 85,059 |
| Total Funds | 16,626 | 101,906 | 118,532 |

15. Restricted Funds – US

The University of California Trust (UK) receives donations for designated campuses of the University of California (i.e. restricted donations) and these are passed on to the University of California Office of the President as grants.

| | Brought Forward | Income | Expenditure | Carried Forward |
|---|--------------------|----------------|----------------|--------------------|
| | £ | £ | £ | £ |
| Berkeley | | | | |
| Allan Buch Memorial Fund – California | (369) | - | - | (369) |
| Helen Wills Neuroscience Inst | (16) | - | - | (16) |
| Berkeley Boalt – CHEFS | - | 648 | (648) | - |
| Library Unrestricted | (4) | 63,997 | (63,991) | 2 |
| International House | - | 3,000 | (2,400) | 600 |
| Undergraduate Scholarship Fund | - | 63,999 | (63,993) | 6 |
| Berkeley Study Abroad Program | 368 | 1,261 | (1,104) | 525 |
| School of Journalism | - | 31,949 | (31,949) | - |
| Hass School of Business | - | 81 | (81) | - |
| Hass School of Business - Scholarships | - | 250 | (250) | - |
| Hass School of Business Unrestricted | 1,001 | 44 | (1,044) | 1 |
| UCLA | | | | |
| Department of Musicology | 40 | 305 | (280) | 65 |
| Chancellors Fund for Int Scholars | (169) | 65 | (35) | (139) |
| Anderson Fund for Excellence | - | 84 | (84) | - |
| - General / Unrestricted | 63,907 | - | (63,934) | (27) |
| Library - Digitising Ephemera | - | 473,682 | (473,682) | - |
| Library - Open Access Grant | - | 63,934 | (63,934) | - |
| Library - Sinai Palimpsests | - | 63,936 | (63,936) | - |
| Dept of Urology | - | 65,381 | (65,381) | - |
| UK Undergraduate Study Abroad Scholarship Fund | 149 | 2,506 | (2,164) | 491 |
| Fellowships: International Students / United Kingdom | 361 | 241 | (520) | 82 |
| Anderson - Center for Media Entertainment | - | 39,593 | (39,627) | (34) |
| Total carried forward: | 65,268 | 874,956 | 939,037 | 1,187 |

UNIVERSITY OF CALIFORNIA TRUST (UK)
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NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2016

15. Restricted Funds – US - continued

| | Brought Forward | Income | Expenditure | Carried Forward |
|---|--------------------|----------------|------------------|--------------------|
| | £ | £ | £ | £ |
| Total brought forward: | 65,268 | 874,956 | 939,037 | 1,187 |
| <i>UC Davis</i> | | | | |
| Larry Vanderhoef Fund for Students | (19) | - | - | (19) |
| CAAA Scholarship Fund | (80) | - | - | (80) |
| International Scholars | 75 | - | - | 75 |
| Inbound Students from UK to UC Davis Fund | 75 | 93 | (178) | (10) |
| We are Aggie Pride Fund | 36 | 726 | (575) | 187 |
| <i>Santa Barbara</i> | | | | |
| London Alumni Education Abroad | 1,966 | 1,325 | (3,158) | 133 |
| Education Abroad Program | (4) | 60 | (55) | 1 |
| Dept of Economics | 117 | - | - | 117 |
| <i>Santa Cruz</i> | | | | |
| Santa Cruz | - | 200 | (43) | 157 |
| EAP | - | 45 | (45) | - |
| <i>San Diego</i> | | | | |
| EAP | 14 | 1,257 | (991) | 280 |
| Alumni United Kingdom | - | 22 | - | 22 |
| <i>Irvine</i> | | | | |
| Irvine | - | 25 | (25) | - |
| EAP | - | 30 | (35) | (5) |
| <i>San Fran</i> | | | | |
| EAP | - | 964 | (964) | - |
| <i>Riverside</i> | | | | |
| Riverside | - | 46 | (40) | 6 |
| Study Abroad | - | 108 | (113) | (5) |
| | 67,448 | 879,857 | (945,259) | 2,046 |

UNIVERSITY OF CALIFORNIA TRUST (UK)
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NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2016

16. Restricted Funds – Others

The University of California Trust (UK) also receives donations for its scholarship programs in the United Kingdom, namely the Allan Buch and Melanie Woiwode Memorial Scholarship Funds. These are retained in the UK and disbursed to students on the University of California Education Abroad Program.

| | Brought Forward | Income | Expenditure | Carried Forward |
|----------------------------|--------------------|----------------|------------------|--------------------|
| Scholarship Funds | | | | |
| Allan Buch Memorial | 86 | - | - | 86 |
| Melanie Woiwode Memorial | 4,389 | - | (498) | 3,891 |
| London Grants Program | 4,244 | 24 | (475) | 3,793 |
| | 8,719 | 24 | (973) | 7,770 |
| Contribution to Events | 10,451 | 12,771 | (133) | 23,090 |
| Other Income – Restricted | - | 728 | (161) | 567 |
| | 10,451 | 13,499 | (293) | 23,657 |
| Total Restricted movements | 86,618 | 893,380 | (946,525) | 33,473 |

17. Reconciliation of net income to net cash flow from operating activities

| | 2016 £ | 2015 £ |
|---|-----------------|---------------|
| Net income for year | (28,131) | 69,160 |
| Depreciation of tangible fixed assets | 1,808 | 1,889 |
| (Increase) / decrease in debtors | (23,689) | 805 |
| Increase / (decrease) in creditors | 18,954 | 1,518 |
| Net cash flow from operating activities | (31,058) | 73,372 |

UNIVERSITY OF CALIFORNIA TRUST (UK)
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APPENDICES
YEAR ENDED 30 JUNE 2016

Appendix 1

Study Abroad Scholarship Programs

London-based

- Independent Study/Internship program (originally the Allan Buch Memorial Scholarship Fund - started in 2006)
- Melanie Woiwode Memorial Scholarship (started in 2008)
- Travel Awards for Academic purposes (started in 2009)
- Sponsored Tickets to University and Alumni Events (started in 2010)

Education/Study Abroad

- UC Berkeley/International House – Gateway Fund (for African students to study at UC Berkeley) – started in 2008
- UC Berkeley – University of East Anglia, Allan Buch Memorial Scholarship Fund (for UC Berkeley students to study at UEA) - started in 2009
- University of East Anglia – Berkeley, Allan Buch Memorial Scholarship Fund (for UEA students to study at UC Berkeley) - started in 2009
- UCLA – Fund for Study Abroad in Germany (for UCLA students to study at Freie University, Berlin) – started in 2010
- UC Santa Barbara – (for UC Santa Barbara students to study at participating British universities on the Education Abroad Program) – started in 2011
- UC Davis – Outbound Program for UC Davis students to study on Study Abroad programs in the United Kingdom – started in 2014
- UC Davis – Inbound Program for British students to study at UC Davis – started in 2014
- UCLA – Outbound Program for UCLA students to study on Study Abroad programs in the United Kingdom – started in 2014
- UCLA – Inbound Program for Postgraduate British students to study at UCLA – started in 2014-15

California-based Programs

- UCLA – Jacqueline Clark (for women students to study at the David Geffen School of Medicine at UCLA) – started in 2012

New in 2015-16

- UC San Diego (UCSD)- Outbound Program for UCSD students to study on Study Abroad programs in the United Kingdom –
- UCLA – Outbound Program for UCLA students to study on Study Abroad programs in Continental Europe

UNIVERSITY OF CALIFORNIA TRUST (UK)
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APPENDICES
YEAR ENDED 30 JUNE 2016

Appendix 2

Donations to the University of California from the
Charities Aid Foundation North American Donors Fund (CAF American Donors Fund)

| | | |
|--------------------|---|-----------|
| UC Berkeley - Haas | Dean's Initiative Fund | £1,175 |
| UCLA | Neurology | £29,565 |
| UC Santa Barbara | Gary T. and Corinne M. Horowitz Graduate Student Fellowship Fund. | £5,914 |
| UC Santa Barbara | Joseph and Dorothy Polchinski Graduate Student Fellowship Fund | £1,176 |
| | | <hr/> |
| | | £41,392 |
| UC Irvine | Urology | \$239,941 |
| UCSD | Triton Men's Water Polo | \$1,000 |
| UCSF | Misslon Bay Campaign | \$10,000 |
| UCSF | Heal Initiative | \$10,000 |
| | | <hr/> |
| | | \$260,941 |